



**SATYANARAYANA & SUSHIL**

**CHARTERED ACCOUNTANTS**

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**AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF  
ENGINEERING FOR WOMEN : : VISAKHAPATNAM  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2020 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
  2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  3. We further report that:
    - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
    - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
    - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2020 give:
      - i) A true and fair view of the Womens' College's affairs as at 31<sup>st</sup> March, 2020.
- AND**
- ii) A true and fair view of the surplus earned for the year ended 31<sup>st</sup> March, 2020.

Subject to: Tuition fee being accounted for on accrual basis.

**FOR SATYANARAYANA & SUSHIL  
CHARTERED ACCOUNTANTS  
REGD NO.050047s**

**PLACE : VISAKHAPATNAM  
DATE : 29/12/2020**



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**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN**  
**MADHURAWADA , VISAKHAPATNAM - 530048**  
**BALANCE SHEET AS AT 31 ST MARCH'2020**

PARTICULARS	Schedule	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<b><u>SOURCES OF FUNDS</u></b>			
CAPITAL	1	2013,92,742	1659,20,090
SURPLUS / (DEFICIT)	2	371,00,679	354,72,653
UN RESTRICTED FUNDS	3	1,11,325	1,11,324
LOANS/BORROWINGS	4	-	93,79,582
CURRENT LIABILITIES & PROVISIONS	5	602,42,180	488,90,590
<b>TOTAL</b>		<b>2988,46,926</b>	<b>2597,74,239</b>
<b><u>APPLICATION OF FUNDS</u></b>			
FIXED ASSETS	6	1225,98,727	1142,73,198
INVESTMENTS	7	39,18,698	106,12,434
LOANS , ADVANCES	8	1714,66,080	1330,26,321
CURRENT ASSETS	9	8,63,422	18,62,286
<b>TOTAL</b>		<b>2988,46,926</b>	<b>2597,74,239</b>

Note: Previous year's figures have been regrouped wherever necessary  
Vide our Report of even date

For Satyanarayana & Sushil  
Chartered Accountants  
Firm Regd No.050047S



*M.V. Satyanarayana*  
M.V. Satyanarayana)  
Partner  
Membership No.018537  
Place: Visakhapatnam  
Date :29.12.2020

For Gayatri Vidya Parishad College of Engg  
for Women

*P. Srinivasa Rao*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

*[Signature]*  
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED 31st MARCH' 2020**

PARTICULARS	Schedule	For the Year Ended 31.03.2020 Rs.	For the Year Ended 31.03.2019 Rs.
<b>INCOME</b>			
Academic Receipts	10	1464,79,945	1293,42,910
Income from Investments	11	6,07,608	12,25,752
Other Income	12	76,77,407	82,42,454
<b>Total (A)</b>		<u>1547,64,960</u>	<u>1388,11,116</u>
<b>EXPENDITURE</b>			
Staff Payments & Benefits	13	757,82,807	706,01,253
Academic Expenses	14	146,07,516	66,84,568
Administrative & General Expenses	15	218,82,628	203,63,707
Interest & Fincial Charges	16	11,508	20,776
Trasportation Expenses	17	53,79,822	56,68,159
<b>Total (B)</b>		<u>1176,64,281</u>	<u>1033,38,463</u>
Balance being surplus Carried to capital fund		371,00,679	354,72,653

Note: Previous year's figures have been regrouped wherever necessary  
Vide our Report of even date

for Satyanarayana & Sushil  
Chartered Accountants  
Firm Regd No.050047S

For Gayatri Vidya Parishad College of Engg  
for Women

*P. Subbarao Rao*  
President

*[Signature]*  
Secretary

*M.V. Satyanarayana*  
(M.V. Satyanarayana)  
Partner  
Membership No.018537  
Place: Visakhapatnam  
Date :29.12.2020

*[Signature]*  
Treasurer

*[Signature]*  
Principal

# G V P COLLEGE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2020

Sl. No.	PARTICULARS	GROSS BLOCK				RATE %	DEPRECIATION			NET BLOCK		
		AS ON 01.04.2019 Rs	ADDITIONS Rs	DELETIONS Rs	AS ON 31.03.2020 Rs		AS ON 01.04.2019 Rs	FOR THE YEAR		AS ON 31.03.2020 Rs	AS ON 01.04.2019 Rs	AS ON 31.03.2020 Rs
								Rs	Rs			
1	BUILDINGS	1308,88,813	101,49,363		1410,38,176	5%	410,59,624	49,98,928	460,58,552	888,29,189	949,79,624	
2	AIR CONDITIONER	16,44,827	10,57,624		27,02,451	15%	6,46,433	3,08,403	9,54,836	9,98,394	17,47,615	
3	LIBRARY	61,82,392	3,22,946		65,05,278	10%	27,84,706	3,72,057	31,56,763	33,92,602	33,48,515	
4	COMPUTERS	157,17,044	40,77,850		197,94,894	40%	142,18,515	22,30,582	164,49,097	1,98,539	33,45,827	
5	COMPUTER EQUIPMENT	46,16,638	26,15,870		72,32,508	15%	25,14,843	7,07,650	32,22,493	21,01,795	40,10,015	
6	SOFTWARE	52,29,938	2,91,305		55,21,333	40%	39,90,335	6,12,309	46,02,734	12,39,603	9,18,599	
7	LAB EQUIPMENT	135,02,577	9,54,441		144,57,018	15%	86,39,415	8,87,640	95,27,055	49,53,192	50,29,963	
8	SPORTS EQUIPMENT	3,20,833	37,887		3,58,720	15%	2,25,869	19,745	2,45,614	93,664	1,11,866	
9	FURNITURE & FIXTURES	43,09,028	5,59,808		48,68,836	15%	25,12,629	3,53,431	28,66,060	17,89,399	20,02,776	
10	GENERATOR	2,38,235			2,38,235	15%	1,98,368	5,980	2,04,348	35,887	33,887	
11	TELEPHONE&OFFICE EQUIPMENT	1,92,535	3,000		1,95,535	15%	1,24,061	10,631	1,35,292	67,076	60,243	
12	R.O. PLANT (WATER PLANT)	3,37,500			3,37,500	15%	2,81,023	8,472	2,89,495	58,477	48,005	
13	HT LINE / HYBRID ELECTRICITY	65,90,809			65,90,809	15%	23,49,729	6,28,166	30,31,202	41,87,772	35,99,607	
14	CCTV / BIOMETRIC	8,60,680			8,60,680	15%	2,06,719	98,094	3,04,813	8,50,961	5,55,867	
15	BUS AP31TB 3904	12,40,561			12,40,561	15%	6,42,666	59,654	9,02,570	3,87,695	3,38,041	
16	BUS AP31TU 6812	11,00,000			11,00,000	15%	7,47,366	52,895	8,00,261	3,52,634	2,99,739	
17	BUS AP31TB 3903	10,54,477			10,54,477	15%	6,56,782	59,654	7,16,436	3,97,695	3,38,041	
18	BUS AP31TB 3929	10,54,477			10,54,477	15%	6,56,782	59,654	7,16,436	3,97,695	3,38,041	
19	BUS AP31TE 3707	14,10,889			14,10,889	15%	7,84,869	93,903	8,78,772	6,26,020	5,32,117	
20	BUS AP31TE 3708	14,10,889			14,10,889	15%	7,84,869	93,903	8,78,772	6,26,020	5,32,117	
21	MARUTHI DIZIRE AP 31	7,62,390			7,62,390	15%	2,11,564	82,624	2,94,188	5,60,826	4,68,202	
	TOTAL	1987,65,472	200,69,964	-	2188,35,436		844,36,967	117,44,435	962,36,703	1142,73,198	1225,98,727	
							Dep. Tt from GVP	2,53,063				
							Total Depreciation	119,97,498				

for Satyanarayana & Sudhiti  
Chartered Accountants  
Firm Regd No.050475



(M.V. Satyanarayana)  
Partner  
Membership No.018037

Place: Visakhapatnam  
Date: 29.12.2020

*[Signature]*  
Treasurer

*[Signature]*  
Secretary  
*[Signature]*  
President

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**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<b>Schedule 1: CAPITAL</b>		
Opening Capital	2013,92,742	1659,20,090
	2013,92,742	1659,20,090
<b>Schedule 2: Suplus for the Year</b>		
Suplus for the Year	371,00,679	354,72,653
	371,00,679	354,72,653
<b>Schedule 3: UN RESTRICTED FUNDS</b>		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
<b>Schedule 4: LOANS/BORROWINGS</b>		
Secured Loans	-	93,79,582
	-	93,79,582
<b>Schedule 5: CURRENT LIABILITIES &amp; PROVISIONS</b>		
Caution fee	35,94,000	35,94,000
Other Advances / Fee received in Advance	-	3,30,218
Other Creditors/Creditors for Expenses	138,66,183	80,08,320
Sundry creditors ( Issued Cheques )	73,48,815	54,83,971
Inter Units	354,33,182	314,74,081
	602,42,180	488,90,590

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<b>Schedule 6 : FIXED ASSETS</b>		
Fixed Assets at cost less depreciation	1225,98,727	1142,73,198
	1225,98,727	1142,73,198
<b>Schedule 7 : INVESTMENTS</b>		
Deposits	5,91,534	5,12,434
FDR with Schedule Banks	1,00,000	101,00,000
Gratuity Fund	32,27,164.00	
	39,18,698	106,12,434
<b>Schedule 8 : LOANS , ADVANCES</b>		
Other receivables / Tax deduction at source	3,43,041.60	3,95,612.00
Sundry Debtors	410,04,100	13,02,500.00
Inter Units	1301,18,938	1313,28,209
	1714,66,080	1330,26,321
<b>Schedule 9 : CURRENT ASSETS</b>		
Cash on Hand	13,985	26,585
Bank Balances	8,49,437	18,35,701
	8,63,422	18,62,286

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2020 Rs.	For the year Ended 31.03.2019 Rs.
<b>Schedule 10: Academic Receipts</b>		
Tuition fee	1363,77,950	1174,64,575
Examination fee	23,78,505	31,80,155
Other Academic fee	77,23,490	86,98,180
	1464,79,945	1293,42,910
<b>Schedule 11: Income from Investment</b>		
Interest from savings bank & FDRs	3,86,082	9,77,258
Miscellaneous Income	2,21,526	2,48,493
	6,07,608	12,25,752
<b>Schedule 12: Other Income</b>		
Transport receipts	76,77,407	82,42,454
	76,77,407	82,42,454

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2020 Rs.	For the year Ended 31.03.2019 Rs.
<b>Schedule 13: Staff Payments &amp; Benefits</b>		
Salaries	755,72,084	704,75,895
Staff welfare	2,10,723	1,25,358
	757,82,807	706,01,253
<b>Schedule 14: Academic Expenses</b>		
Library maintenance/books and periodicals	7,79,342	5,85,626
University fee	104,21,032	12,38,394
Student welfare expenses	19,32,054	3,22,695
Examination Expenses	7,86,682	32,89,292
Lab Maintenance	2,77,602	2,66,884
Research and Development	4,10,804	9,81,677
	146,07,516	66,84,568
<b>Schedule 15: Administrative &amp; General Expenses</b>		
Repairs & maintenance (Buildings)	13,34,402	5,05,344
Taxes, Licence Fees & Insurance, Rent	3,75,735	5,89,396
Electricity Charges	44,60,928	41,00,220
Internet and Telephone Charges	10,14,592	11,25,109
Postage, telegram & telephones		42,986
Interest paid to bank	10,89,039	17,80,402
Academic Development Expenses		6,33,495
Advertisements	3,98,107	2,48,617
Auditors Remuneration	1,18,000	1,53,400
Printing & stationery	4,02,638	1,01,917
Office & Miscellaneous Expenses	6,91,689	4,68,902
Depreciation	119,97,498	106,13,919
	218,82,628	203,63,707

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2020 Rs.	For the year Ended 31.03.2019 Rs.
<b>Schedule 16: INTEREST &amp; FINANCIAL CHARGES</b>		
Bank Charges	11,508	20,776
	11,508	20,776
<b>Schedule 17: Transportation Expenses</b>		
Travel and conveyance	1,76,243	1,80,337
Transport expenses	52,03,579	54,87,822
	53,79,822	56,68,159